

Higher Education Higher Return

2006-2008 Budget Request Overview

Kentucky Council on Postsecondary Education

Support for postsecondary and adult education represents a long-term investment in Kentucky's future. Study after study shows that the most important factor influencing per-capita personal income is educational attainment, particularly at the bachelor's degree level. They also show there is an inextricable link between a state's level of educational attainment and economic growth, community and regional prosperity, and an engaged citizenry.

Our Challenge

The educational attainment level in Kentucky is improving, but we continue to trail most of the country on this key indicator of progress. Over the next fifteen years we will need to double the number of Kentuckians with baccalaureate degrees to reach the national average in educational attainment. We cannot achieve this critical goal without adequate and sustained resources for our postsecondary system.

On November 7, 2005, the Council approved budget recommendations for the 2006-08 biennium. The budget request is focused, but ambitious. It is built around priority areas that keep us on track to meet the goals of the reform legislation and the public agenda for postsecondary and adult education, which include:

- Improving student preparation for postsecondary work.
- Ensuring an affordable, accessible system of postsecondary education.
- Increasing Kentucky's level of educational attainment.
- Improving the preparation of students for life and work.
- Strengthening Kentucky's workforce and economic infrastructure.
- Creating a more collaborative, unified, efficient, and seamless system of education.

Requested Biennial Increases - Strategic Priorities

Base funding for core services

Colleges and Universities	\$141.2 million
Adult Education	\$6 million
Council on Postsecondary Education	\$3.4 million

Incentive funding for critical reform initiatives

Endowment Match	\$12 million
Research Support Funding	\$22 million
Science and Technology	
ConnectKentucky	\$100,000
P-16 Joint Engineering Pipeline	\$750,000
Regional Stewardship	\$18 million
Workforce Development/Transfer	\$4 million
Technology Initiative Programs (8)	\$3.8 million

Capital funding (Debt Service)

Capital Renewal and Maintenance	\$1.6 million
Technology and Equipment	\$5 million
Institutional capital projects	\$56.6 million

Special initiatives

Retention and Affordability Initiative	\$4 million
Kentucky Principal Leadership Institute	\$2 million
KY Academy of Math and Science (WKU)	\$2 million
Contract Spaces (Optometry, Veterinary)	\$922,000
University Center of the Mountains (KCTCS)	\$900,000
Center for Instructional Technology (EKU)	\$500,000
Kentucky School of Crafts (KCTCS)	\$500,000
Academic Transformation Project (NKU)	\$300,000
Improved Student Services (MoSU)	\$300,000
Minority Student Preparation Program	\$240,000
Doctoral Scholars Program	\$233,000
Math/Science Teacher Preparation (MuSU)	\$200,000
Kentucky Early Math Testing Program	\$100,000
Kentucky Early College (MoSU, KCTCS)	\$100,000

Total Requested Increase

Operating	\$223.5 million
Capital	\$63.2 million

Complementary Requests

Joint P-16 (Education Cabinet Request)	\$40.8 million
Student Financial Aid (KHEAA Request)	\$72.7 million

For detailed information on any of the budget items listed above, please visit www.cpe.ky.gov/06session or contact the Council at (502) 573-1555